## SINGAPORE BUDGET 2018

### 4 MAIN AIMS OF THE BUDGET



### TO DEVELOP A VIBRANT AND INNOVATIVE ECONOMY

### **Increased Training in Digital Skills**



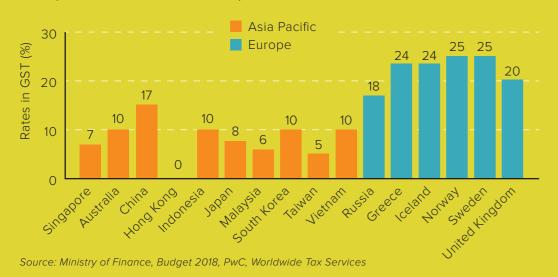
### TO PLAN AHEAD FOR A FISCALLY SUSTAINABLE AND SECURE FUTURE



#### Increase in GST

Taxes pay for things that are provided to the public, such as education, social services, healthcare and much more!

### **GST (Goods and Services Tax) Rates**



### TO BUILD A SMART, GREEN AND LIVEABLE CITY

Implementation of New Carbon Tax



= 1 tonne of greenhouse gas emissions

### TO FOSTER A CARING AND COHESIVE SOCIETY

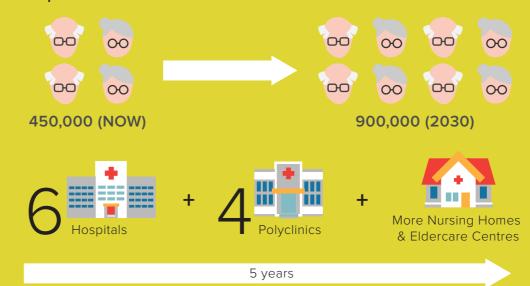
#### Increase in Annual Edusave Contributions

Each Primary School Student		Each Secondary School Student	
2018	\$200	2018	\$240
2019	\$230	2019	\$290

### **Greater Support for Seniors in the Community**



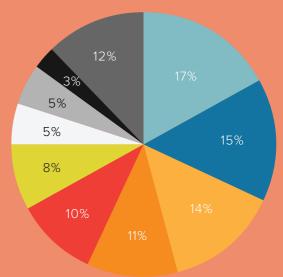
### **Emphasis on Healthcare**



# WHAT IS THE SINGAPORE BUDGET?

- Presented before the start of each new financial year (1 April)
- Reports the revenue and expenditure projections of the government for the current financial year
- Projects the planned revenue and expenditures of the government for the following financial year

### FINANCIAL YEAR 2018 BUDGET EXPENDITURE ALLOCATION





THE LEARNING LAB